

# Fact Card #8

## Tax Rates & Tax Bands

No changes to tax bands or rates in Budget 2020.

Income Tax Bands	2020	
Single Person	€35,300 @ 20%	Balance @ 40%
Single Person Child Carer	€39,300 @ 20%	Balance @ 40%
Married (one income)	€44,300 @ 20%	Balance @ 40%
Married (two incomes)	Max. €70,600 @ 20%	Balance @ 40%

## USC Rates, Social Insurance and Assistance Payments

No changes to USC bands or rates.

No changes to these payments in Budget 2020.

Band (Income)	2020	Social Payment	2020 €
Up to €12,012.00	0.5%	State Pension (Contributory) <80	248.30
From €12,012.01 to €19,874.00	2.0%	Illness/Injury Benefit	203.00
From €19,874.01 to €70,044.00	4.5%	Maternity/Adoptive/Paternity Benefit	245.00
Above €70,044.00	8.0%	Job Seekers Allowance >25	203.00

## Tax Credits

Changes in Budget 2020 in **bold**.

Tax Credits	2019 €	2020 €
Single Person	€ 1,650	€ 1,650
Married or in a Civil Partnership	€ 3,300	€ 3,300
Employee Tax Credit	€ 1,650	€ 1,650
Earned Income Tax Credit Max.	€ 1,350	<b>€ 1,500</b>
Home Carer Tax Credit	€ 1,500	<b>€ 1,600</b>

## Employer PRSI

Increase of 0.1% in the Class A Employer PRSI rate in Budget 2020.

Year	Rate (%)	Rate (%)
2019	10.95%	8.7%
2020	11.05%	8.8%

Budget Summary  
Ireland 2020\*



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\*The above information is correct as of October 2019, however it is subject to change by governing bodies.





Intellipay is a Managed Payroll Service that functions as a combination of employing best practice in payroll, with the power of cutting edge technology. Therefore we can offer a dynamic and flexible payroll processing service tailored for your business.



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**intelligo**

**Contact us:**

**t: 1800 924 492**

**e: [sales@intelligosoftware.com](mailto:sales@intelligosoftware.com)**

**w: [www.intelligosoftware.com](http://www.intelligosoftware.com)**

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